

Current report no. 21/2021

Subject:

Signing a contract worth PLN 125.73 million net for the performance of comprehensive construction works for a photovoltaic power plant located in north-eastern Poland.

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE S.A. (Issuer) informs you that on 21st September 2021, ONDE S.A. company from Toruń concluded a significant contract for construction works under the following conditions:

1. Owner: Grand Solar 2 Sp. z o.o. based in Warsaw;
2. Total contract value: PLN 125,725,632.00 net;
3. Object of the contract: comprehensive electrical power works and necessary construction works for a photovoltaic power plant;
4. Final contract performance date: 12 months from the date the contract is signed;
5. Payment terms: partial invoicing in line with milestones. Invoices payable within 30 days from the date of invoice being served;
6. Penalties:
 - For delays in the implementation of individual milestones - 0.1% of the net contract price for each calendar day of delay.
 - If the Investor withdraws from the contract for reasons attributable to the Contractor, the penalty shall be 10% of the net contract price.
 - The maximum allowable amount of contractual penalties shall not exceed 30% of the total contract price.

Within the last 12 months, ONDE S.A. concluded contracts with companies belonging to the Wind Power AS Group of a total value of PLN 182.78 million net.