

Current report no. 24/2021

Subject:

Signing a significant commercial contract for the purchase of photovoltaic modules with a total nominal power of 57,886,850 Wp

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE SA (Issuer) informs you that on 28th October 2021, ONDE S.A. from Toruń concluded a significant commercial contract for the purchase of photovoltaic modules with a total nominal capacity of 57,886,850 Wp with a foreign supplier for the purpose of performing a contract to carry out comprehensive construction works for a photovoltaic power plant located in north-eastern Poland.

The implementation of deliveries is divided into two stages. The last delivery is scheduled for December 2021. The contract is in force until the Goods are physically delivered to the seaport in Gdańsk.

The contract does not contain any provisions regarding contractual penalties. The other terms and conditions do not contain provisions, deviating from the market standards used in similar contracts.