

Current report no. 23/2021

Subject:

Conclusion of a significant contract worth PLN 37.89 million net for construction works on the construction of a wind farm

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE S.A. (the Issuer) informs you that on 15th October 2021, the consortium of ONDE S.A. and P&Q Sp. z. o.o. with its registered office in Białystok concluded a contract for construction works under the following conditions:

1. Owner: EW Rywałd sp. z o.o. with its registered office in Toruń.
2. Total net value of the contract: PLN 37,888,996.28 net; including the value attributable to ONDE S.A. - PLN 25,033,199.50 net,
3. Subject of the contract: wind farm construction works,
4. Deadline for the performance of the Contract: 15th March 2023,
5. Payment terms: partial invoicing in line with milestones. Invoices paid within 21 days.
6. Penalties and liability:
 - for delay in contract performance for reasons attributable to the Contractor PLN 40,000.00 for each day of delay.
 - the maximum allowable amount of contractual penalties for delay will not exceed 20% of the total contract value.

The Issuer's liability for improper performance of the contract is joint and several and limited to the total amount of the contract.