

Current report no. 26/2021

Subject:

Conclusion of a significant contract worth PLN 45.58 million net for a wind farm construction works.

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE SA (Issuer) informs you that on 15th November 2021, ONDE S.A. received an order to commence works, resulting in the entry into force of the contract for construction works concluded on 11th November 2021 by the consortium of ONDE S.A. and P&Q Sp. z. o.o. with its registered office in Białystok.

The contract was concluded on the following terms:

1. Owner: EE Liskowo limited liability company with its seat in Warsaw.
2. Total net value of the contract: PLN 45,589,300 net; including the value attributable to ONDE S.A.: PLN 26,672,800.00 net,
3. Subject of the contract: comprehensive wind farm construction works,
4. Final deadline for the performance of the Contract: 31st March 2023,
5. Payment terms: partial invoicing in line with milestones. Invoices paid within 30 days.
6. Penalties and liability:
 - for delay in contract performance for reasons attributable to the Contractor - 0.3% of the total contract value for each full day of delay.
 - the maximum allowable amount of contractual penalties shall not exceed 20% of the total contract value.

The Issuer's liability for improper performance of the contract is joint and several and limited to the total amount of the contract.

ONDE SA
ul. Wapienna 40, 87-100 Toruń

t. +48 56 612 25 10÷11
t. +48 56 623 20 18

fax +48 56 612 25 12
sekretariat@onde.pl