

Current report no. 28/2021

Subject:

Signing a contract of significant value for the performance of comprehensive electricity and construction works for two photovoltaic power plants located in north-eastern Poland with a total capacity of 18 MW, for a company 100% owned by ONDE S.A.

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE S.A. Company (the Issuer) informs you that on 23rd November 2021, ONDE S.A. Company from Toruń concluded a significant contract for construction works under the following conditions:

1. Owner: CYRANKA Sp. z o.o. with its registered office in Toruń (ONDE owns 100% of the company's shares);
2. Subject of the contract: comprehensive power engineering works and necessary construction works for two photovoltaic power plants;
3. Estimated contract remuneration: PLN 46,000,000.00 net.
4. Final date of contract performance: **31.12.2022**;
5. Payment terms: 30 days from the date of the invoice being served;
6. Penalties:
 - For delay in contract performance for reasons attributable to the Issuer - 0.05% of the net contract remuneration for each calendar day of delay in relation to the final completion date,
 - If the Owner withdraws from the contract for reasons attributable to the Issuer, 10% of the net contract remuneration,
 - The maximum permissible amount of contractual penalties will not exceed 10% of the net contractual remuneration.
7. Quality guarantee granted: on market conditions.
8. Security: insurance guarantee in the amount of 5% of the value of the contract fee for the guarantee and warranty period.

For improper performance or non-performance of the contract, the Issuer's liability is limited to the total amount of the contract.

ONDE SA
ul. Wapienna 40, 87-100 Toruń

t. +48 56 612 25 10÷11
t. +48 56 623 20 18

fax +48 56 612 25 12
sekretariat@onde.pl