

17.01.2022

Current report no. 3/2022

Subject:

Signing a contract worth net PLN 72.26 million for construction works on the construction of a wind farm.

Legal

basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE S.A. (Issuer) informs you that the consortium of ONDE S.A. and P&Q Sp. z o.o. with its registered office in Białystok signed the contract for construction works under the following conditions:

1. Owner: Windpower Ujście sp. z o.o. with its registered office in Poznań;
2. Total contract net value: PLN 72.260.000,00 net; including the value attributable to ONDE S.A.: net PLN 42.279.961,26;
3. Object of the contract: construction of installations and auxiliary devices for the wind farm (provided that the construction of foundation works depends on the Issuer, receiving the Notice to Proceed with the works from the Owner by 31.01.2022);
4. Final contract performance date: December 2022;
5. Payment terms: partial invoicing in line with milestones. Invoices payable within 30 days from the date of invoice being served;
6. Penalties and liability:
 - For delays in the performance of the contract or specific stages due to reasons attributable to the Contractor – 0,2% for each wind turbine, for each full day of delay.
 - The maximum allowable amount of contractual penalties shall not exceed 20 % of the total contract price.
7. Security : insurance or bank guarantee in the amount of 7,5% of the contract price and 5% of the contract price under the guarantee and warranty for the first 2 years, and after that period - 3%of the contract price for the period of 3 years;
8. Granted quality guarantee: on market conditions.

The Issuer's liability for the performance of the contract has been limited to the amount of the contract fee.