

12.01.2022

Current report no. 2/2022

Subject:

Signing a contract worth PLN 34.19 million net for construction works on the construction of a wind farm located in the Pomeranian Voivodeship.

Legal basis:

Art. 17 subpara. 1 of MAR - confidential information.

Report content:

The Management Board of ONDE S.A. (Issuer) informs you that on 12nd January 2022, ONDE S.A. received the notice to Proceed, resulting in the commencing of the contract for construction works concluded by the consortium of ONDE S.A. and P&Q Sp. z o.o. with its registered office in Białystok.

The contract was concluded under the following conditions:

1. Investor: Baltic Sea Polska II Sp. z o.o. with its registered office in Warsaw;
2. Total contract net value: net PLN 34,187,740.27; including the value attributable to ONDE S.A.: net PLN 19,069,540.27;
3. Object of the contract: comprehensive construction works and construction of a wind farm, including the construction of access roads, assembly yards and foundations for turbines.
4. Final contract completion date: May 2023;
5. Payment terms: partial invoicing in line with milestones. Invoices payable within 30 days from the date of invoice being served;
6. Penalties and liability:
 - For delays in the performance of the contract or specific stages due to reasons attributable to the Contractor - EUR 1,000 for each wind turbine, for each full day of delay.
 - The maximum allowable amount of contractual penalties shall not exceed 12,5% of the total contract price.
7. Security: insurance or bank guarantee at the amount of 10% of the net contractual remuneration for the period of contract performance and 5% of the net contractual remuneration for the guarantee and warranty period.
8. Granted quality guarantee: on market conditions.

The Issuer's liability for the performance of the contract has been limited to the amount of the contract fee.

7. Zabezpieczenia: gwarancja ubezpieczeniowa lub bankowa w wysokości 10% wynagrodzenia kontraktowego netto na okres realizacji kontraktu oraz 5% wynagrodzenia kontraktowego netto na okres gwarancji i rękojmi.
8. Udzielona gwarancja jakości: na warunkach rynkowych.

Odpowiedzialność Emitenta z tytułu realizacji kontraktu została ograniczona do wysokości wynagrodzenia kontraktowego.

ONDE SA
ul. Wapienna 40, 87-100 Toruń

t. +48 56 612 25 10+11
t. +48 56 623 20 18

fax +48 56 612 25 12
sekretariat@onde.pl

KRS 0000028071, NIP 879 207 00 54, REGON: 871098102, ING Bank Śląski S.A. 24 1050 0086 1000 0090 3006 6071
VII Wydział Gospodarczy Krajowego Rejestru Sądowego, Kapitał zakładowy 1.100.600 zł, wpłacony w całości