

16.12.2021

Current report no **35/2021**

Subject:

Concluding significant contracts of a total value of net PLN 97.733 million related to the implementation of four photovoltaic farms, each of a capacity of 10 MW (in total of 40 MW) in the EPC formula, in the Great Poland Province.

Legal basis:

Art. 17 subpara. 1 MAR – confidential information.

Report content:

The Management Board of ONDE S.A. (Issuer) informs you that on 16th December 2021 ONDE S.A. from Toruń concluded four contracts for construction work on terms stated below:

1. Owners: PV Pożarowo 1 sp. z o.o.; PV Pożarowo 2 sp. z o.o.; PV Pożarowo 3 sp. z o.o.; PV Pożarowo 4 sp. z o.o.
2. Total net value of the contracts: PLN 97,732,825.03 (PLN 53,870,051.36 + EUR 9,447,075.96).
3. Subject of the contracts: comprehensive construction work to build four photovoltaic farms in the EPC formula (with delivery of modules)
4. Deadline for the implementation of contracts: March 2023.
5. Payment terms: partial invoicing in line with milestones being completed; invoices are to be paid within 30 days.
6. Penalties and liability:
 - contractual penalty for delay in the performance of the contract at the amount of 0.1% of the net contract value for each day of delay,
 - the maximum allowable amount of contractual penalties will not exceed 25% of the total contract value.
7. Security: 10% insurance guaranty for the guarantee period + 5% for the guarantee and warranty period. In addition, an advance payment guaranty of 10% of the contract price, valid until the modules are delivered to the construction site.