

Report date: **2021-12-03**

Current report no: **32/2021**

**Subject:**

Signing significant-value conditional contracts for comprehensive construction work to build sixty three photovoltaic electric power plant farms throughout Poland.

**Legal basis:**

Art. 17 subpara. 1 MAR – confidential information.

**Report content:**

The Management Board of ONDE S.A. (Issuer) informs you that on 3rd December 2021 ONDE S.A. Company from Toruń concluded significant contracts for construction work on the below given terms:

1. Owner: companies, belonging to the Capital Group of R. Power Sp. z o.o. with its registered office in Warsaw;
2. Subject of the contract: comprehensive construction work including delivery, installation, construction and start-up for sixty-three photovoltaic power plants;
3. Estimated contractual remuneration of approximately PLN 164,000,000.00 net;
4. Final contract performance date: second half of 2023;
5. Payment terms: invoices payable within 20 calendar days from the date of invoice service;
6. Contractual penalties:

- a penalty of 0.05% of contract remuneration for each calendar day of delay in meeting certain milestones during the first two weeks of delay, and thereafter 0.1% of contract remuneration for each calendar day of delay;

- the maximum amount of contractual penalties for delays in contract performance for reasons attributable to the Issuer is 20% of the contract remuneration;

7. Security: insurance or bank guarantee in the amount of 10% of the contractual remuneration for the period of contract performance and 5% of the contractual remuneration for the period of guarantee and warranty.

The Issuer's liability for improper performance or non-performance of the contract has been limited to the amount of the contract fee.