

16.12.2021

Current report no 36/2021

Temat:

Subject: Signing a sale agreement of 50% shares in the project of a wind power plant located in Opole Province.

Legal basis:

Art. 17 subpara. 1 MAR – confidential information.

Report content:

The Management Board of ONDE S.A. (Issuer) advises you that on 16th December 2021 ONDE S.A. Company from Toruń finalized the transaction of acquiring 50% of shares in a special purpose company that owns the wind farm project with a capacity of 35.2 MW, located in the Opole Province. The project has technical conditions for connection to the grid, a valid building permit and a guarantee of energy sales obtained at the ERO auction. The purchase price was determined on an arm's length basis.

The issuer will build a wind power plant as a general contractor, the project's commercialization is planned for 2023/2024.