

17.12.2021

Current report no 37/2021

**Subject:**

Concluding a significant contract for the purchase of photovoltaic modules of a nominal total power of 40 MW

**Legal basis:**

Art. 17 subpara. 1 MAR - confidential information

**Report content:**

Be advised by the Management Board of ONDE S.A. (Issuer) that on 17th December 2021 ONDE S.A. Company from Toruń concluded a significant contract for the purchase of photovoltaic modules of a nominal total power of 40 MW with a foreign supplier for the needs of the contract related to comprehensive construction work at the implementation of several photovoltaic farms located in North-Western Poland on the following terms:

1. The deliveries shall be supplied in three stages. The last of them shall take place in July 2022.
2. Terms of delivery: to the locations of farms.
3. Payment terms: 10% of advance within 5 days after the contract is signed. The remaining amount to be paid in tranches in accordance with the deliveries planned for May - 10MW, June - 20MW and July - 10MW. Payment deadline - 60 days.
4. Penalties:
  - Daily contractual penalty for delay in payment shall amount to 0,2% of the total value of the contract.
  - The maximum value of contractual penalties shall not exceed 10% of the total value of the contract.