

01.02.2022

Current report No. 4/2022

Subject:

Signing of an annex to a substantial financial agreement with ING Bank Śląski S.A. with its registered office in Katowice.

Legal basis:

Article 17 subparagraph 1 MAR - confidential information.

Contents of the report:

The Management Board of ONDE S.A. (the issuer) informs that on 01.02.2022 ONDE S.A. (the Issuer) along with the Companies from ERBUD Group (the company Erbud S.A. and Erbud Industry Centrum Sp. z o.o.) signed - with ING Bank Śląski S.A. - the Annex No. 25 to the Credit Agreement dated 6th July 2010.

Pursuant to this Annex, the Issuer, Erbud S.A. and Erbud Industry Centrum Sp. z o.o. extend an option to use the multi-purpose line of credit (overdraft (current account credit) along with the line for bank guarantees and letters of credit) in the amount of PLN 160 million.

As compared to the terms and conditions in force before the Annex No. 25 was signed, the sub-limit was increased concerning debt incurred in current account for the company ONDE S.A. from the amount of PLN 5 million to PLN 20 million and a new product was made available for the Company ONDE S.A. – a letter of credit - in the amount of the sub-limit of PLN 30 million in the scope of the common multi-purpose line of credit.

The Issuer and other Parties to the annex may use the line of credit in the scope of the sub-limits specified for the respective subjects. The sub-limit for the Company ONDE S.A. amounts to PLN 50 million, with a possibility of incurring a debt up to PLN 20 million.

The maturity of the line of credit is on 31-01-2023. Other terms and conditions do not deviate from market conditions.