



01/04/2022

Current report No. 7/2022

Subject:

Decision to discontinue a project.

Legal background:

Article 17.1 MAR – confidential

information Report contents:

The Management Board of ONDE S.A. with its registered office in Toruń (Issuer), in relation to the ESPI report No. 6/2022 of 7 March 2022 informs hereby that on 1 April 2022 the Issuer decided to discontinue the project: "Conversion of the voivodeship road No. 152 at the Świdwin – Połczyn Zdrój section – stage 1"

The Issuer's decision results from significant changes in material prices in relation of prices applicable at the time when the Issuer submitted its bid to the Investor. The Issuer's decision was preceded by agreements with the Investor; therefore, in the Issuer's opinion, discontinuation of the project shall not be associated with any penalties imposed by the Investor, or any other liability to the Issuer.

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VII Wydział Gospodarczy Krajowego Rejestru Sądowego, Kapitał zakładowy 1.100.600 zł, wpłacony w całości,