

25.04.2022

Current report No. 13/2022

**Subject:**

Conclusion of the substantial building works contract with the net value of PLN 49,95 million for construction of 19 photovoltaic farm projects with the total power of ca. 34,5 MW,

**Legal basis:**

Article 17 subparagraph 1 MAR - confidential information.

**Contents of the report:**

The Management Board of ONDE S.A. (the Issuer) informs that on 25 April 2022 the company ONDE S.A. concluded the building works contract concerning delivery, assembly, installation and start-up of the photovoltaic system covering 19 photovoltaic projects.

The Contract was concluded under the terms and conditions defined below:

1. Project Owners: E-SUN PV1 Sp. z o. o., E-SUN PV2 Sp. z o.o., PV ŻAGANIEC Sp. z o. o. (with the registered office in Warszawa);
2. Total net value of the contract: PLN 49.955.604,30 net; divided to the price for each Project included in the scope of the Portfolio of Assets.
3. The subject-matter of the contract: comprehensive building works in the BoS formula (with the exception of modules).
4. Final time-limit of contract execution: 22.09.2023.
5. Terms and conditions of payment: partial invoicing pursuant to the execution of milestones.
6. Penalties and responsibility:
  - for delay in execution of contract or the defined stages for reasons attributable to the Contractor - 0,3% of the Project Price adequate for the delayed Project for each full day of delay.
  - maximal amount of penalties for delay in execution for reasons attributable to the Contractor amounts to 10% of the Project Price connected with a single project.
  - maximal admissible amount of contractual penalties does not exceed 30% of the total value of the contract.
7. Security: insurance or bank guarantee in the amount of 10% of net contract remuneration for the period of contract execution and 5% of net contract remuneration for the period of guarantee and statutory warranty.
8. Granted guarantee of quality: according to the market conditions, calculated separately for each project.

The Issuer's responsibility on account of contract execution was limited to 30% of the contract remuneration.

ONDE SA  
ul. Wapienna 40, 87-100 Toruń

t. +48 56 612 25 10+11  
t. +48 56 623 20 18

fax +48 56 612 25 12  
sekretariat@onde.pl