



28.04.2022

Current report No. 14/2022

Subject:

Signing of the contract of acquisition of shares in the photovoltaic power plant project located in lubelskie province.

Legal basis:

Article 17 subparagraph 1 MAR - confidential information.

Contents of the report:

The Management Board of ONDE S.A. (the Issuer) informs that on 28 April 2022 the company ONDE S.A. concluded the promised contract of acquisition of 50% of shares in the special purpose company, being the owner of the project of the photovoltaic power plant with the power of 40 MW, located in lubelskie province.

Conclusion of the contract was the effect of the previous conclusion of the preliminary contract, based on which ONDE S.A. purchased 50% of shares in the special purpose company. As the result of conclusion of this promised contract, the Company ONDE S.A. holds in total 100% of shares in the special purpose company.

This project is at the advanced stage of development; it already has the technical conditions of connection to the network. Price of acquisition was defined basing on market principles.

The Company intends to construct the photovoltaic power plant referred to in EPC formula. Commercialisation of the project is planned for the years 2022/2023.

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