



06/06/2022

Current report No. 32/2022

Subject:

Signing agreements on purchase of shares in three photovoltaic farm projects located in the Lubuskie Voivodeship.

Legal background:

Article 17.1 MAR – confidential information.

Report contents:

The ONDE S.A. Management Board, (Issuer) informs hereby that on 6 June 2022, ONDE S.A. concluded final agreements on purchase of 50% shares of two special purpose vehicles being owners of three photovoltaic farm projects of a total capacity 25.2 MW, located in the Lubuskie Voivodeship.

The agreements were concluded as a consequence of previously concluded preliminary agreements, under which ONDE S.A. purchased 50% of shares in the special purpose vehicles. In consequence of concluding the said final agreements, ONDE S.A. owns 100% of shares in the special purpose vehicles.

All three projects have technical conditions for connection to the grid and building permits. The purchase price was established according to the arm's length principle.

The Company intends to construct the said photovoltaic power plants under the EPC formula. Commercialisation of the projects is planned for 2023.

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