

21/11/2022

Current report No. 45/2022

**Subject:**

Concluding a significant agreement of an approximate value of PLN 200 million net for construction works during construction of a wind farm located in the Opolskie Voivodeship, consisting of 38 wind turbines in total.

**Legal background:**

Article 17.1 MAR – confidential information.

**Report contents:**

The ONDE S.A. Management Board, (Issuer) informs that on 21 November 2022, the consortium consisting of ONDE S.A. (the Consortium leader) and P&Q sp. z o.o. with its registered office in Białystok (Consortium partner) concluded a Construction Works Agreement on terms and conditions specified below:

1. Investor: Altiplano S.A. with its registered office in Gdańsk.
2. The total contract value: ca. PLN 200 million net, including value assigned to ONDE S.A.: ca. PLN 130 million net.
3. The subject matter of the contract: performance of comprehensive works related to construction of a wind farm with an accompanying infrastructure.
4. Contract performance date: 18 months.
5. Payment terms and conditions: invoicing in instalments according to performance of milestones. The payment date for invoices is 30 days.
6. Terms and conditions of contractual penalties for being in default with the Contract performance and for termination of the Contract, as well as their amount do not differ from contracts previously concluded by ONDE S.A.

The Consortium liability for the contract performance was limited to the value of contractual remuneration.

The remaining terms and conditions of the agreement, including securities, guarantee and warranty, do not differ from terms and conditions generally used in contracts of this type.