

13/12/2022

Current report No. 47/2022

Subject:

Concluding significant agreements of a total approximated value of PLN 80 million net for execution of comprehensive construction works during erection of ten photovoltaic power plants located in Poland, of the total power of 45.5 MW, according to the BoS formula.

Legal background:

Article 17.1 MAR – confidential information

Report contents:

The ONDE S.A. Management Board (Issuer) informs that on 13 December 2022, ONDE S.A. concluded construction works agreements, under terms and conditions specified below:

1. Investor: 10 special purpose vehicles fully owned by PAD RES Group B.V.
2. The total contract value: ca. PLN 80 million.
3. The subject matter of the contracts: comprehensive construction works on erection of ten photovoltaic plants in the BoS formula (including a delivery of modules).
4. Contracts performance date: 27/09/2024
5. Payment terms and conditions: invoicing in instalments according to performance of milestones.
6. Penalties and liability:
 - a contractual penalty for a delay in the Contract performance of 0.24% of the Contract value for each day of delay;
 - The maximum acceptable amount of contractual penalties will not exceed 30% of the Contract value;
7. The remaining terms and conditions of the agreements, including securities, guarantee and warranty, do not differ from terms and conditions generally used in contracts of this type.

The liability for the contract performance was limited to 130% of the remuneration.