

Current report no. 14/2023**Topic: Disclosure of delayed confidential information****Report Content:**

The Management Board of ONDE S.A. (the “**Company**”), acting pursuant to Art. 17 subpara. 1 in conjunction with Art. 17 subpara. 4 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council (“**MAR Regulation**”) makes public the following confidential information, regarding the preliminary arrangement with ENGIE Zielona Energia sp. z o.o. of commercial conditions for the sale of the “*Cyranka*” project and the decision to conduct negotiations aimed at final agreement on the commercial conditions for the sale of the above-mentioned project and setting forth the final content of the documentation for the transaction.

Public disclosure of the following confidential information has been delayed on 16th June 2023 pursuant to Art. 17 subpara. 4 of the MAR Regulation.

Content of delayed Confidential Information (“Confidential Information”)

*“The Management Board of ONDE S.A. (“**Management Board**”) (“**Company**”) informs you that in connection with the preliminary agreement with ENGIE Zielona Energia sp. z o. o. (“**Investor**”) of commercial terms of sale of the project entitled “*Cyranka*” (two photovoltaic power plants of a total capacity of 18 MWp located in Giżycko) (“**Project**”) (“**Transaction**”), on 16th June 2023, decided to conduct negotiations with the Investor aimed at final agreement on the commercial terms of sale of the Project and the final content of the documentation for the Transaction.*

The Company emphasizes that the result and the probability of a positive conclusion of the negotiations with the Investor are uncertain. The price, final commercial terms of the Transaction and the content of the Transaction documentation shall be subject of further negotiations and may change.

The Company shall inform the public about subsequent stages of the negotiation process between the Company and the Investor in separate current reports.

Legal basis: Art. 17 subpara. 1 in conjunction with Art. 17 subpara. 4 of Regulations (EU) No. 596/2014 of the European Parliament and of the Council of 16th April 2014 on Market Abuse (Regulation on market abuse) and repealing directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.