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Current report no. 18/2023

Topic:

Signing agreements for the purchase of shares in two photovoltaic power plant projects located in the Lower Silesian Province (Dolnośląskie) with a total capacity of 23 MW

Legal basis:

Article 17 subpara. 1 MAR - confidential information.

Report content:

The Management Board of ONDE S.A. (The Issuer) informs you that on 7th July 2023, ONDE S.A. concluded final agreements for the purchase of 100% of shares in two special purpose vehicles that own two photovoltaic power plant projects of a total capacity of 23 MW, located in the Lower Silesian Province.

The agreements were concluded as a result of prior conclusion of pre-contracts. As a result of concluding the promised agreements, ONDE S.A. Company holds a total of 100% of shares in special purpose vehicles.

The photovoltaic project of a total capacity of 19 MW is at a very advanced stage of development and has building permits, while the project of a total capacity of 4 MW also has building permits but is at the stage of requesting to be granted grid connection conditions. The purchase price of the projects was determined on market principles.

The company intends to build the indicated photovoltaic power plants on an EPC basis. Commercialization of the 19 MW project is planned for Q4 of 2024, and of the 4 MW project for Q1 of 2025.

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