

31 March 2025

Current report No. 5/2025

Subject: Conclusion of contracts of the total value of ca. PLN 43.2 million net for performance of construction works for photovoltaic farms.

Legal basis:

Article 17.1 MAR – confidential information.

Report contents:

The Management Board of ONDE S.A. with its registered office in Toruń ("**Issuer**") acting under Article 17.1 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 ("**MAR**"), informs that on 31 March 2025, the Issuer concluded two contracts with special purpose vehicles belonging to the Luneos Green Energy sp. z o. o. Group with its registered office in Warsaw, concerning performance of construction works (excluding the delivery of modules) for photovoltaic farms, i.e.: (i) an agreement with LGE PV 1 sp. z o.o. with its registered office in Warsaw for a photovoltaic farm of 19.99 MW ("**Contract No. 1**"), and (i) an agreement with LGE PV KOŃSKIE sp. z o.o. with its registered office in Warsaw for a photovoltaic farm of 14.84 MW ("**Contract No. 2**") (hereinafter together "**Contracts**").

The total value of the Contracts amounts to ca. PLN 43.2 million net, including Contract No. 1 of ca. PLN 25.6 million net and Contract No. 2 of ca. PLN 17.6 million net.

The Contracts were concluded with the same terms and conditions, subject to different deadlines for works performance, being:

- 1) for Contract No. 1 – within 19/03/2026
- 2) for Contract No. 2 – within 23/03/2026

Payments under the Contracts shall be made on the basis of invoices in accordance with performance of milestones, with the payment term being 30 days.

The Contracts provide for contractual penalties, including for a delay in performance of the subject matter of the Contract in the amount of 0.06% of the value of a given Contract for each started day of

a delay in completion, counted from 19/03/2026 (Contract No. 1) or 23/03/2026 (Contract No. 2) to the fourteenth day of delay, inclusive, and of 0.12% of the net value of a given Contract from the fifteenth day of delay, inclusive, or termination of the Contract for reasons attributable to the Issuer, in the amount of 15% of the net value of a given Contract.

The maximum acceptable amount of contractual penalties charged under all titles provided for in the given Contract shall not exceed 30% of the total net value of a given Contract.

Performance of individual Contracts shall be secured with bank or insurance performance guarantees for a given Contract in the amount of 10% of the net value of a given Contract, with a reduction to 5% of the net value of a given Contract from the 31st day after signing of the final acceptance report (valid from the date of issuing to the 30th day after the expiry of the guarantee period of 5 years from the final acceptance day).

The contractual liability of the Issuer shall be limited to the value of the Contracts, and the liability for lost benefits shall be excluded.

The remaining terms and conditions of the Contracts do not differ from terms and conditions generally used in contracts of this type.