

Current report No. 7/2025

Subject: Conclusion by a subsidiary – Park Lewańd sp. z o. o., an annex to a significant financial agreement concerning the own project for a photovoltaic farm “Park Lewańd Photovoltaic Plant” of a total power of 32 MW

Legal basis:

Article 17.1 MAR – confidential information.

Report contents:

In relation to current report No. 20/2024 of 28 June 2024 concerning the conclusion by a company being a 100% subsidiary of ONDE S.A. (“Issuer”), i.e. Park Lewańd sp. z o. o. with its registered office in Toruń (“Company”), with mBank S.A. with its registered office in Warsaw (“Lender”) of a loan agreement to finance costs of the construction of the photovoltaic plant of the total power of 32 MW owned by the Company, “Park Lewańd Photovoltaic Plant” and to current report No. 2/2025 of 16 January 2025, the Management Board of the Issuer informs that on 28/04/2025, the Company concluded with a Lender an annex to the loan agreement, changing the following:

- 1) the amount of the construction loan, from PLN 66.096 million to PLN 53.063 million,
- 2) the amount of the investment loan, from PLN 60.588 million to PLN 53.063 million.

The above change mainly results from the reduction in the project budget, following savings achieved during execution of the plant design.

At the same time, under the concluded annex, the security in the form of a guarantee with a statement on voluntary submission to enforcement procedures, issued by the Issuer, shall be released.

The other important terms and conditions of the loan agreement, including securities, about which the Issuer informed in current report No. 20/2024. have not been changed.