

23 March 2026

Current Report No. 7/2026

Subject: Execution of an agreement with a maximum net value of approximately PLN 53.3 million for the performance of construction works for an Energy Storage Facility

Legal basis:

Article 17(1) of MAR – inside information.

Content of the report:

The Management Board of ONDE S.A. with its registered office in Toruń (the “Issuer”), acting pursuant to Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council (the “MAR Regulation”), hereby announces that on 23 March 2026 the Issuer entered into an agreement with a special-purpose vehicle belonging to the corporate group of an investor operating in the renewable energy sector and having its registered office in Western Europe (the “Investor”), with a net value of approximately PLN 41.3 million, for the performance, under the BoP formula, of design works, including detailed designs, construction works and electrical power works, excluding the supply of storage technology, for an electricity storage facility (the “Agreement”).

The Agreement provides for an option right for the Investor concerning additional works with a total net value of approximately PLN 12.0 million.

Accordingly, the potential maximum value of the Agreement is approximately PLN 53.3 million net.

The Agreement will be performed by 31 August 2027, being the date of completion of construction and commissioning of the energy storage facility.

Payments will be made on the basis of invoices issued in accordance with the achievement of milestones, with a payment term of 30 days.

The Agreement provides for contractual penalties, in particular in respect of delays in design or construction works.

The maximum aggregate amount of contractual penalties imposed under the Agreement shall not exceed 20% of the total net value of the Agreement.



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VII Wydział Gospodarczy Krajowego Rejestru Sądowego, Kapitał zakładowy 1.090.255,18 zł, wpłacony w całości.

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Performance of the Agreement is secured by bank guarantees for due performance of the Agreement in the amount of 15% of the net value of the Agreement, valid during the performance of the works and for a period of 30 days from the date of issue of the Taking-Over Certificate for the Facility, and by guarantees securing the performance of warranty obligations in the amount of 8% of the net value of the Agreement.

The Issuer's aggregate liability under the Agreement is limited to the net value of the Agreement, provided that the above limitations do not apply in the situations specified in the Agreement, including, in particular, wilful misconduct.

Liability for loss of profits has been excluded, provided that the above limitation does not apply in the situations specified in the Agreement, including, in particular, wilful misconduct.

The Issuer's commencement of the design works, the value of which represents approximately 1% of the value of the Agreement, is conditional upon the Investor issuing a written Notice to Proceed with the Design Works. The issue of the Notice to Proceed with the Design Works will be conditional upon the fulfilment of the conditions provided for in the Agreement, including those relating to the Issuer. The final deadline for obtaining the Notice to Proceed with the Design Works is 30 April 2026.

The Issuer's commencement of the construction works, the value of which represents approximately 99% of the value of the Agreement, is conditional upon the Investor issuing a written Notice to Proceed with the Construction Works. The issue of the Notice to Proceed with the Construction Works will be conditional upon the Issuer's fulfilment of the conditions provided for in the Agreement. The final deadline for obtaining the Notice to Proceed with the Works is 15 July 2026.

If the Investor fails to issue the Notices to Proceed referred to above within the specified deadlines for reasons attributable to the Issuer, the Investor will be entitled to terminate the Agreement or extend the deadline for issuing the relevant Notice to Proceed until the Issuer fulfils the applicable conditions.

If the Investor fails to issue the Notices to Proceed referred to above within the specified deadlines for reasons attributable to the Investor, the Agreement will be terminated.

The Issuer will announce the receipt of the Notices to Proceed with the Construction Works or the termination of the Agreement in a separate current report.

The remaining terms and conditions of the Agreement do not differ from those commonly applied in agreements of this type.



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