Current Report No. 29/2026

## Subject: Conclusion of a contract worth approximately PLN 77.5 million net for the performance of construction works for the Energy Storage Facility

Legal basis:
Article 17(1) of the MAR – confidential information.

The Management Board of ONDE S.A., with its registered office in Toruń (the "Issuer"), acting pursuant to Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council ("MAR"), hereby announces that on 17 July 2026 the Issuer entered into an agreement with a Polish special-purpose vehicle belonging to the capital group of a renewable energy investor based in North America ("Investor") for the performance of comprehensive construction and electrical works, excluding the supply of storage technology, for an Energy Storage Facility located in Poland ("Agreement").

The value of the Agreement amounts to approximately PLN 77.5 million net.

Under the Agreement, the Issuer's works will be carried out in 2026/2027.

Payments will be made on the basis of invoices in line with the achievement of milestones, with a payment term of 30 days.

The Contract provides for contractual penalties in the event of delays in the Issuer's work. The maximum permissible amount of contractual penalties shall not exceed 20 per cent of the net value of the Contract. The Investor is entitled to claim damages in accordance with the general principles of civil law if the loss incurred exceeds the amount of the stipulated contractual penalties.

Performance of the Agreement is secured by a bank or insurance guarantee covering the proper performance of the Agreement and the fulfilment of guarantee obligations.

The Issuer's contractual liability is limited to the value of the Contract and does not cover loss of profits. The above limitation does not apply in the situations specified in the Contract, including, in particular, acts committed with intent.

In accordance with the provisions of the Agreement, the Issuer's commencement of the performance of the subject matter of the Agreement is conditional upon a written instruction to commence work being provided to the Issuer by the Investor by 20 July 2026. Should the Investor fail to issue the instruction to commence work by 20 July 2026, the Parties shall be entitled to withdraw from the Agreement.

The Issuer will issue a separate current report announcing receipt of the instruction to commence work or withdrawal from the Agreement.

The remaining terms of the Agreement do not differ from those commonly used in agreements of this type.