28.09.2026

Current Report No. 41/2026

Subject: Signing of an addendum to a material financial agreement with ING Bank Śląski S.A.

Legal basis: Article 17(1) of the Market Abuse Regulation (MAR) – confidential information.

Content of the report:
The Management Board of ONDE S.A., with its registered office in Toruń (the "Issuer"), with reference to the company's current report No. 37/2026 of 26 August 2026, hereby announces that on 28 September 2026, the Issuer, together with Erbud S.A., Erbud Industry Centrum sp. z o.o. and Erbud International sp. z o.o., signed Annex No. 32 to the Loan Agreement dated 6 July 2010 ("the Annex") with ING Bank Śląski S.A.

Pursuant to the Annex, the Parties have amended the method of calculation and the levels of the financial ratios as follows:

• the Net Debt to EBITDA ratio must not exceed 2.5x at the end of the first, second and third quarters and 2.0x at the end of the fourth quarter of each year;

• Long-term property leases, perpetual usufruct rights to land and other agreements of a similar nature, treated as leases in accordance with IFRS 16, are excluded from the calculation of Net Debt, apart from liabilities arising from investments in renewable energy sources;

• EBITDA is adjusted by excluding costs related to the discontinuation of the modular segment, recognised in the period up to 30 June 2026, up to a maximum amount of PLN 242 million; this adjustment applies to reporting periods ending no later than 31 March 2027;

• the minimum current ratio is 1.0x for the period from the second quarter of 2026 up to and including the first quarter of 2027, and 1.2x thereafter;

• the minimum equity-to-total-assets ratio is: 12 per cent for the second quarter of 2026, 14 per cent for the third quarter of 2026, 16 per cent for the fourth quarter of 2026, 18 per cent for the first quarter of 2027 and 20 per cent for subsequent reporting periods.

The other material provisions of the Loan Agreement remain unchanged.