29.09.2026

Current Report No. 42/2026

Subject: Signing of a contract worth approximately 47.7 million PLN net for the construction of a wind farm in Poland

Legal basis: Article 17(1) of the Market Abuse Regulation (MAR) – confidential information.

Content of the report:
The Management Board of ONDE S.A., with its registered office in Toruń (the "Issuer"), acting pursuant to Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council ("the MAR Regulation"), hereby announces that on 29 September 2026, a consortium comprising ONDE S.A. (consortium leader) and P&Q sp. z o.o., with its registered office in Białystok (a consortium member) entered into a contract with a Polish special-purpose vehicle belonging to the capital group of an investor in the renewable energy sector for construction works on a wind farm located in Poland, with a total net value of approximately PLN 47.7 million ("the Contract").

The remuneration due to the Issuer under the Agreement will amount to approximately PLN 25.2 million net.

Under the Agreement, the consortium's work will be carried out between 2026 and 2028.

Payments will be made on the basis of invoices in line with the completion of the various stages of the work, with a payment term of 30 days.

The Contract provides for contractual penalties relating, in particular, to delays in the performance of the Contract for reasons attributable to the consortium.

The maximum permissible amount of contractual penalties charged for delays in the performance of the Contract shall not exceed 15 per cent of the total net value of the Contract, and the total maximum amount of contractual penalties charged under the Contract shall not exceed 25 per cent of the total net value of the Contract. The Investor may claim supplementary damages in excess of the amount of the stipulated contractual penalties, in accordance with general principles.

Performance of the Contract is secured by a bank or insurance guarantee covering the proper performance of the Contract and the fulfilment of guarantee obligations, amounting to 10 per cent of the net value of the Contract.

The consortium's contractual liability is limited to the value of the Contract and does not cover loss of profits, except in cases of gross negligence, wilful breach of obligations or reckless conduct.

The consortium's commencement of work under the Contract is conditional upon the Investor issuing a written instruction to commence works. Should the Investor fail to issue such an instruction by 21 October 2026, the Contract shall be terminated.

The Issuer will issue a separate current report to announce receipt of the instruction to commence construction works or the withdrawal from the Agreement.

The remaining terms of the Agreement do not differ from those commonly used in agreements of this type.